



**ELECT**  
**EARNESTINE D. PITTMAN**  
**CANDIDATE**  
**FOR**  
**WARD C**

**ELECTIONS HAVE CONSEQUENCES!**

**Former East Point Council Member and Mayor**  
**Vol. 1 August 25, 2019**

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**WARD C FUTURE COUNCIL MEMBER WORKING FOR YOU!**

The chart below provides a visual for you to see the amount that you will be billed based on the City's Proposed FY 2019 millage rate and the Rollback millage rate. Most residential bills will fall between two of the Adjusted Fair Market categories. To get the exact amount of increase to your monthly mortgage rate, subtract the amount of your last year's tax bill from what it will be based on one of the two millage rates and divide that number by 12.

**Mayor and Council will vote on one of these two millage rates at the September 2, 2019 Council Meeting.**

<b>Adjusted Fair Market Value</b>	<b>Taxable Value</b>	<b>Rollback Tax Amount With 12.14 Millage Rate</b>	<b>Monthly Mortgage Amount</b>	<b>Proposed FY 2019 Amount With 13.45 Millage Rate</b>	<b>Monthly Mortgage Amount</b>
\$25,000	\$8,000	\$97.12	\$8.09	\$107.60	\$8.97
\$53,300	\$19,320	\$234.54	\$19.55	\$259.85	\$21.65
\$75,000	\$28,000	\$339.92	\$28.33	\$376.60	\$31.38
\$100,000	\$40,000	\$461.32	\$38.44	\$511.10	42.59
\$125,000	\$48,000	\$582.72	\$48.56	\$645.60	\$53.80
\$175,000	\$68,000	\$825.52	\$68.79	\$914.60	\$76.22
\$200,000	\$78,000	\$946.92	\$78.91	\$1,049.10	\$87.43

**Calculating Your Property Tax Bill and Monthly Mortgage Amount**

**EXAMPLE: Your adjusted fair market is \$150,000.**

- (a) (Multiply **adjusted fair market**) (.40) = (\$150,000) (.40) = \$60,000: **Net Assessment**
- (b) \$60,000 subtract \$2,000 = \$58,000 (**Net assessment – Exemption = Taxable Value**)
- (c) (\$58,000) (0.01214) = \$704.12 **Rollback** value divided by 12 = \$58.68 **Monthly Mortgage Amount**  
 (\$58,000) (0.01345) = \$780.10 **FY 2019 Proposed** value divided by 12 = \$65.01 **Monthly Mortgage Amount**

- 1) Using the **Rollback**: If your tax bill last year was \$650 and is now \$704.12; the difference is \$54,12 divided by 12 = **\$4.51** added to your current **Monthly Mortgage Amount**.
- 2) Using the **FY 2019 Proposed**: If your tax bill last year was \$650 and is now \$780.10; the difference is \$130.10 divided by 12 = **\$10.84** added to your current **Monthly Mortgage Amount**.