

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF EAST POINT, GEORGIA  
DECLARING ITS OFFICIAL INTENT TO PROCEED WITH AN INSTALLMENT SALE  
TRANSACTION WITH THE GEORGIA MUNICIPAL ASSOCIATION, INC. FOR THE  
PURPOSE OF FINANCING THE ACQUISITION, CONSTRUCTION AND INSTALLATION  
OF A NEW CITY HALL

**WHEREAS**, the City of East Point, Georgia (the "City") desires to finance the acquisition, construction and installation of a new City Hall (the "City Hall Project"); and

**WHEREAS**, the City Council of the City of East Point, Georgia (the "City Council"), the governing body of the City, has heretofore determined that it is in the best interest of the City to finance the acquisition, construction and installation of the City Hall Project through the Georgia Municipal Association, Inc.'s ("GMA") bricks and mortar program pursuant to an installment sale transaction (the "Installment Sale"); and

**WHEREAS**, it is necessary and proper that the City Council authorize its officers, agents, and employees to retain the services of GMA and bond counsel with regard to the proposed Installment Sale transaction.

**NOW, THEREFORE, BE IT RESOLVED, AND IT IS HEREBY RESOLVED** by the City Council of the City of East Point, Georgia as follows:

1. The Finance Director of the City is authorized to retain the services of GMA, Gray Pannell & Woodward LLP, Atlanta, Georgia, as bond counsel ("Bond Counsel"), and Raymond James & Associates, Inc., as underwriter ("Underwriter"), to proceed with the Installment Sale transaction.

2. GMA, Bond Counsel and Underwriter are requested to proceed with preparation of documents and notices in connection with the Installment Sale transaction.

3. The Mayor, Finance Director, and other proper officers, members, agents, and employees of the City are hereby authorized to take any and all further actions and to execute and deliver any and all other documents which may be necessary in accordance with the intents and purposes of this resolution, including the posting of all required notices in connection with the Installment Sale transaction; provided, however, the execution and delivery of the final Installment Sale transaction documents shall be approved by the City Council prior to the execution and delivery thereof.

Adopted this 3rd day of October, 2016.

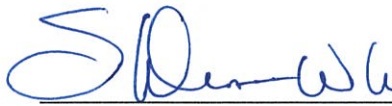
CITY OF EAST POINT, GEORGIA

By:   
Jannquell Peters, Mayor

APPROVED AS TO FORM:

  
Brad Bowman, City Attorney

ATTEST:

  
S. Diane White, City Clerk

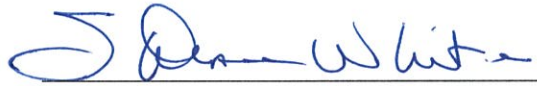


CLERK'S CERTIFICATE

The undersigned Clerk of the City Council of the City of East Point, Georgia (the "City Council"), DOES HEREBY CERTIFY that the foregoing pages of typewritten matter pertaining to an Installment Sale transaction constitute a true and correct copy of the Resolution adopted on October 3, 2016, by the City Council, in a regular meeting, which was open to the public, and the original of said Resolution appears of record in the minute book of the City Council which is in my custody and control.

WITNESS my hand and the official seal of the City of East Point, Georgia this 3rd day of October, 2016.



  
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City Clerk, City of East Point, Georgia